

## **RESOLUTION 2014-04**

### **A Resolution of the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, Increasing the Revolving Fund from \$ 10,000.00 to \$15,000.00.**

**WHEREAS**, the District, by Resolution No. 31, created a Revolving Fund for minor daily expenses relative to the maintenance and operation of the District; and

**WHEREAS**, Resolution No. 975 of the District established the amount of said Revolving Fund in the amount of \$ 750.00; and

**WHEREAS**, Resolution 91-15 of the District increased the amount of the said Revolving Fund from \$750.00 to \$1,500.00; and

**WHEREAS**, Resolution 98-16 of the District increased the amount of the said Revolving Fund from \$1,500.00 to \$ 2,500.00; and

**WHEREAS**, the Board of Commissioners has increased the fund from time to time by minute entry to an amount of \$7,500.00; and

**WHEREAS**, Resolution 2009-21 of the District increased the amount of the said Revolving Fund from \$ 7,500.00 to \$10,000.00; and

**WHEREAS**, the size and the operations of the District are steadily increasing; and

**WHEREAS**, the additional expense for recording of District liens and lien releases has increased progressively, and must be paid immediately upon recording of such documents; and

**WHEREAS**, the charges from CSI for processing IVR and i-Web customer payments has steadily increased because of the volume of payments; and

**WHEREAS**, it is therefore necessary for the District to increase the size of the Revolving Fund;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, that the Revolving Fund of the District be increased from \$ 10,000.00 to \$ 15,000.00.

**BE IT FURTHER RESOLVED** that the Revolving Fund shall be increased by transferring a sum of \$5,000.00 to the US Bank Revolving Fund by warrant, drawn against the Maintenance Fund (11-555-0010).

**ADOPTED** by the Board of Commissioners of the Southwest Suburban Sewer District, King County, Washington, at a regular meeting thereof held on this 15th day of April, 2014.

**SOUTHWEST SUBURBAN SEWER DISTRICT  
KING COUNTY, WASHINGTON**

**Individual Commissioner's  
Vote on Resolution**

In Favor of:	_____	_____
Opposed:	_____	William A. Tracy
Abstained:	_____	President and Commissioner

In Favor of:	_____	_____
Opposed:	_____	Suzy Genzale
Abstained:	_____	Vice-President and Commissioner

In Favor or:	_____	_____
Opposed:	_____	Scott Hilsen
Abstained:	_____	Secretary and Commissioner

## **CERTIFICATE**

I, Scott Hilsen, Secretary of the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, DO HEREBY CERTIFY, that the foregoing resolution is a true and correct copy of Resolution 2014-04 of said Board, duly adopted at a regular meeting hereof held on the 1st day of April, 2014, signed by the members of such board in attendance at such meeting and attested by myself in authentication of such adoption.

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Scott Hilsen

Secretary of the Board of Commissioners  
Southwest Suburban Sewer District