SOUTHWEST SUBURBAN SEWER DISTRICT KING COUNTY, WASHINGTON

RESOLUTION NO. 2011-12

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF SOUTHWEST SUBURBAN SEWER DISTRICT, KING COUNTY, WASHINGTON, AUTHORIZING THE TRANSFER OF FUNDS FROM THE CONSTRUCTION REVOLVING FUND TO THE CONSTRUCTION FUND.

WHEREAS, the District has established the Construction Revolving Fund to accumulate sewer revenues, connections charges, assessments and other capital contributions for the purpose of financing necessary district capital improvements and debt service; and

WHEREAS, the District has undertaken certain other capital improvements as set forth below; and

WHEREAS, the Board of Commissioners has determined the district will finance such construction at this time with the District's funds and without bond issuance.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, as follows:

- 1. The General Manager is authorized and directed to transfer the sum of \$ 762,058.00 from the Construction Revolving Fund, Account No. 11-555-3020 to the Construction Fund, Account No. 11-555-3010 for the purpose of funding the District's share of the following improvements in the amounts as set forth in "Exhibit A" as attached.
- 2. That connection charges generated by the above projects will be deposited to the Construction Revolving fund on an annual basis.

ADOPTED by the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, at the regular meeting thereof held this 3rd day of November, 2011.

SOUTHWEST SUBURBAN SEWER DISTRICT KING COUNTY, WASHINGTON

Individual Commissioner's	
Vote on Resolution	the same of the sa
In Favor Of: Opposed: Abstained:	Scott Hilsen President and Commissioner
In Favor Of:	Suzy Genzale Vice President and Commissioner
In Favor Of: Opposed: Abstained:	William A. Tracy Secretary and Commissioner

CERTIFICATE

I, Scott Hilsen, Secretary of the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, do hereby certify that the foregoing resolution is a true and correct copy of Resolution No. 2011-12 of such Board, duly adopted at a regular meeting thereof held on the 3rd day of November, 2011, signed by the members of such Board in attendance at such meeting and attested by myself in authentication of such adoption.

William A. Tracy, Secretary

Board of Commissioners

Southwest Suburban Sewer District

King County, Washington.

EXHIBIT "A"

Resolution # 2011-12 Detail of Transfer to the Construction Fund From the Construction Revolving Fund 3-11-11

PROJECT NAME	Description of Transfer	Amount of Transfer
Seahurst Beachline Replacement Project	Local Match to PWTF Loan	\$ 576,750.00
Indian Trail	Completed	27,931.00
Normandy Terrace Force Main	Completed	20,061.00
Public Storage Project	Completed	42,350.00
2 nd Ave Stub Repair	Completed	8,670.00
9 th Ave SW District Extension	Completed	31,541.00
Pump Station #2 Rehab	Completed	16,392.00
Pump Station #17 Elimination Project	Completed	2,053.00
Evergreen Heights Phase II	Additional Expenses	3,104.00
Marian's Park	Additional Expenses	19,436.00
Seola Beach Emergency Repair	Additional Expenses	13,770.00
-		\$762,058.00