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RESOLUTION NO. 2017-~~13~~14

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF SOUTHWEST SUBURBAN SEWER DISTRICT, KING COUNTY, WASHINGTON, AUTHORIZING THE TRANSFER OF FUNDS FROM THE MAINTENANCE FUND TO THE CONSTRUCTION REVOLVING FUND

WHEREAS, Resolution 90-2 established the Construction Revolving Fund for the purpose of financing capital improvement and debt service, and

WHEREAS, Resolution 90-2 required that all connection charges; installment payments, plus interest; and a portion of the service charges be transferred to the Construction Revolving Fund on an annual basis; and

WHEREAS, the Board of Commissioners determined that a minimum of \$1,500,000.00 each year should be transferred from the Maintenance Fund to the Construction Revolving Fund, and

WHEREAS, there are future capital facilities that require funding; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, as follows:

1. The General Manager is authorized and directed to transfer the sum of \$ 1,750,000.00 from the Maintenance Fund Account # 11-555-0010 to the Construction Revolving Fund, Account # 11-555-3020 for the purpose of funding the District's capital facilities and satisfying debt.

ADOPTED by the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, at a regular meeting thereof held this 21st day of November, 2017.

SOUTHWEST SUBURBAN SEWER DISTRICT
KING COUNTY, WASHINGTON

Individual Commissioners
Vote on Resolution

In Favor of: _____
Opposed: _____
Abstained _____



Scott Hilsen
President and Commissioner

In Favor of: _____
Opposed: _____
Abstained: _____



Suzy Genzale
Vice President and Commissioner


In Favor of: _____
Opposed: _____
Abstained: _____



William A. Tracy
Secretary and Commissioner

CERTIFICATE

I, William A. Tracy, Secretary of the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, **DO HEREBY CERTIFY** that the foregoing resolution is a true and correct copy of Resolution **2017-13** of said Board, duly adopted at a regular meeting thereof held the 21st day of November, 2017, signed by the members of such Board in attendance at such meeting and attested by myself in authentication of such adoption.



William A. Tracy
Secretary of the Board of Commissioners
Southwest Suburban Sewer District