

RESOLUTION NO. 2018-05-01

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF SOUTHWEST SUBURBAN SEWER DISTRICT, KING COUNTY, WASHINGTON, AUTHORIZING THE TRANSFER OF FUNDS FROM THE CONSTRUCTION REVOLVING FUND TO THE CONSTRUCTION FUND

WHEREAS, Resolution 90-2 established the Construction Revolving Fund for the purpose of financing capital improvement and debt service, and

WHEREAS, Resolution 90-2 required that all connection charges; installment payments, plus interest; and a portion of the service charges be transferred to the Construction Revolving Fund on an annual basis; and

WHEREAS, there are future capital facilities that require funding; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, as follows:

1. The General Manager is authorized and directed to transfer the sum of \$ 2,000,000.00 from the Construction Revolving Fund Account # 11-555-3020 to the Construction Fund, Account # 11-555-3010 for the purpose of funding the District's capital facilities and satisfying debt.

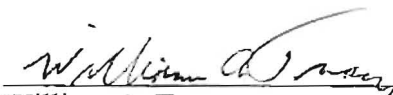
ADOPTED by the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, at a regular meeting thereof held this 1st day of May, 2018.

SOUTHWEST SUBURBAN SEWER DISTRICT
KING COUNTY, WASHINGTON

Individual Commissioners


Vote on Resolution

In Favor of:
Opposed:
Abstained:



William A. Tracy
President and Commissioner

In Favor of:
Opposed:
Abstained:



Scott Hilsen
Vice President and Commissioner

In Favor of:
Opposed:
Abstained:



Suzy Genzale
Secretary and Commissioner

CERTIFICATE

I, Susan Genzale, Secretary of the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, **DO HEREBY CERTIFY** that the foregoing resolution is a true and correct copy of Resolution **2018-05-01** of said Board, duly adopted at a regular meeting thereof held the 1st day of May, 2018, signed by the members of such Board in attendance at such meeting and attested by myself in authentication of such adoption.

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Suzy Genzale

Secretary of the Board of Commissioners
Southwest Suburban Sewer District