

**SOUTHWEST SUBURBAN SEWER DISTRICT
KING COUNTY, WASHINGTON**

RESOLUTION NO. 2010-16

**A RESOLUTION OF THE SOUTHWEST SUBURBAN SEWER
DISTRICT, KING COUNTY, WASHINGTON, RELATING TO
THE PURCHASE AND ACQUISITION OF THE YMCA
PROPERTY.**

WHEREAS, Southwest Suburban Sewer District ("District"), is a special purpose municipal corporation organized pursuant to Title 57 RCW which provides sewer service to customers within its boundaries;

WHEREAS, on August 4, 2010, the District entered into a Purchase and Sale Agreement ("Agreement") with the YMCA of Greater Seattle for the purchase of certain real property located at 17874 Des Moines Memorial Drive, Burien, Washington (the "Property");

WHEREAS, pursuant to the Agreement, the District had an opportunity to review the suitability of the Property for its intended use, and as a part of this review discovered the existence of wetlands that impacted the development potential for the Property;

WHEREAS, through negotiations the District and the YMCA have agreed to reduce the purchase price of the Property to \$1,600,000, which amount must be paid at closing rather than proceeding with the seller financing originally contemplated by the parties; and

WHEREAS, the District desires to authorize the necessary transfers of funds to pay for the purchase of the Property at closing; now therefore,

BE IT RESOLVED by the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, as follows:

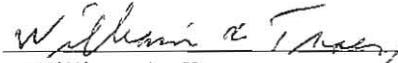
Approval of Payment from the Maintenance Fund. The Board of Commissioners authorizes and approves of the payment of \$1,550,000 for the Property from the District's Maintenance Fund, Account No. 11-555-0010, which amount takes into consideration the \$50,000 previously deposited with the Escrow Agent. District staff are authorized and directed to prepare and process an appropriate payment request from the referenced Maintenance Fund Account to cover the purchase price for the Property, plus any additional costs associated with the closing of this transaction that are required to be paid pursuant to the terms of the Agreement.

ADOPTED by the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, at the regular meeting thereof held this 30th day of November, 2010.

SOUTHWEST SUBURBAN SEWER
DISTRICT
KING COUNTY, WASHINGTON

Individual Commissioner's
Vote on Resolution

In Favor Of: _____
Opposed: _____
Abstained: _____



William A. Tracy
President and Commissioner

In Favor Of: _____
Opposed: _____
Abstained: _____

Tony Genzale
Vice President and Commissioner

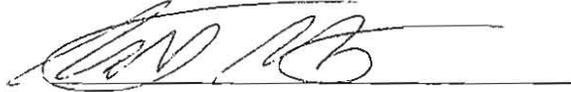
In Favor Of: _____
Opposed: _____
Abstained: _____



Scott Hilsen
Secretary and Commissioner

CERTIFICATE

I, Scott Hilsen, Secretary of the Board of Commissioners of Southwest Suburban Sewer District, King County, Washington, do hereby certify that the foregoing resolution is a true and correct copy of Resolution No. 2010-16 of such Board, duly adopted at a regular meeting thereof held on the 30th day of November, 2010, signed by the members of such Board in attendance at such meeting and attested by myself in authentication of such adoption.

A handwritten signature in black ink, appearing to read 'Scott Hilsen', is written over a horizontal line.

Scott Hilsen, Secretary
Board of Commissioners
Southwest Suburban Sewer District
King County, Washington.